भारतीय जीवन बीमा निगम
Life Insurance Corporation of India

(Established by the Life Insurance Corporation Act, 1956)

FORM OF NOTICE OF CHANGE OF NOMINATION (Form No. 3750)

Address: _____
_____

Date : _____

Dear Sir,

Re: Policy No. _____

I hereby give you notice that I have now nominated _____ as the person to whom the moneys secured by the above Policy shall be paid in the event of my death, vide endorsement on the enclosed Policy / *enclosed Will, in lieu of _____ Named in the text of the above Policy/*endorsement dated _____ on the above Policy

Yours Faithfully,

Encl : As above

_____
(Signature of Life Assured)

* Strike out the words not applicable.

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FORM OF CHANGE OF NOMINATION (Form No. 3750)

(For instructions Re: Execution of a Change of Nomination , see instructions) .

I, _____ , hereby nominate my

@ _____ aged _____ years

and whose address is :

_____

_____

_____

to be the person to whom the moneys secured by the within Policy shall be paid in the event of my death in lieu of _____named in the text of the within Policy/ *

endorsement on the within Policy dated at _____ the _____ day of _____ 20_____

Dated at _____ , the _____ day of _____ 20_____ .

Witness :

_____ _____

(Signature of Witness in English) (Signature of Life Assured)

Full Name :

Designation :

Address :

"Certified that the contents of the Change of Nomination were explained by me to the Assured …… in Vernacular and that he affixed his signature/ thumb impression thereto in my presence, after thoroughly understanding the same".

_____

(Signature of Witness)

(Seal)

@ here mention relationship and full name of the nominee you wish to appoint now.

* Strike out the words not applicable.

(See Instructions)

INSTRUCTIONS

(1) A life Assured can , at any time before his Policy matures for payment , change a previous Nomination by an endorsement on the back of the Policy or by a Will.

(2) If the Change is to be effected by an endorsement on the Policy, the Assured should copy out the Form on the back of the Policy, after making in the Form such alteration as may be necessary, and fill in the particulars required. The Certificate of the witness should also be incorporated in the endorsement, if the signature of the life assured is not in English. He must therefore affix his signature to the endorsement in the presence of a witness. If the Assured be not conversant with English, he/she should sign the endorsement before an English knowing witness and if he/she be illiterate he/she must affix his/her thumb impression to the endorsement before a Magistrate, a Special Executive Magistrate, a Gazetted Officer, An Officer or Development Officer of atleast 3 years standing or confirmed Development officer recruited from the Agents, who were DM or BM club members before joining or Development Officers recruited from agents who were ZM or Chairman's club members before joining provided he/she is fully satisfied about the identity of the person(s) executing the endorsement. In such cases the witness should sign the certificate in the endorsement.

(3) Immediately after a Change of Nomination has been made by endorsement, on the the Policy or by a Will, notice thereof in writing preferably in the form provided should be forwarded to the Servicing Office of the Corporation through which the Policy was issued for registration of the Change of Nomination accompanied by the Policy or the Will, as the case may be. If no such notice be given the Corporation will not be liable for any payment under the Policy made bona fide to nominee mentioned in the text of the Policy or registered in its records.

(4) If the nominee be a minor, it is advisable to appoint in the manner prescribed by the Insurance Act an Appointee to receive the moneys secured by the Policy in the event of the Assured's death during in minority of the nominee. A form of Appointment of Appointee with instruction can be had from the Corporation on application.