भारतीय जीवन बीमा निगम
Life Insurance Corporation of India

(Established by the Life Insurance Corporation Act, 1956)

Form of Revocation of Appointment of Appointee (Form No. 3740)

(for instructions Re: Execution of a Revocation of an Appointment of Appointee, Please see instructions)

I, _____ hereby revoke and

Make null and void the appointment of Shri/Smt. _____ made

By me by the endorsement hereon dated _____ , as the person appointed to receive

the moneys secured by the within Policy on behalf of the Nominee _____ in

the event of my death during the minority of the said Nominee.

Dated at _____ , the _____ day of _____ 20_____ .

Witness :

_____ _____

(Signature) (Signature of Life Assured)

Full Name :

Designation:

Address :

"Certified that the contents of the above Revocation of Appointment of Appointee have been explained by me to the Assured …….. in Vernacular and that he affixed his signature/ thumb impression thereto in my presence, after thoroughly understanding the same".

_____

(Signature of Witness)

(Seal)

(See Instructions)

INSTRUCTIONS

(1) A Revocation of an Appointment of Appointee can be made only by the holder of a Policy on his own life, i.e only by the life Assured.

(2) After filling up the blanks as may be necessary in the Form of the revocation of Appointment of Appointee, the Assured should copy it out on the back of the Policy. The certificate of the witness should also be copied out if the signature of the life assured is not in English (please see 3 below) .

(3) The Assured must affix his signature to the endorsement of revocation of Appointment of Appointee in the presence of a witness. If the Assured be not conversant with English, he/she should sign the endorsement before an English knowing witness and if he/she be illiterate he/she must affix his/her thumb impression(s) to the endorsement before a Magistrate, a Special Executive Magistrate, a Gazetted Officer, an Officer or Development Officer of atleast 3 years standing or confirmed Development officer recruited from the Agents, who were DM or BM club members before joining or Development Officers recruited from agents who were ZM or Chairman's club members provided he/she is fully satisfied about the identity of the person(s) executing the endorsement. In such cases the witness should sign the certificate in the endorsement.

(4) A Revocation of Appointment of Appointee will not be effectual unless it is communicated to and registered by the Corporation. The policy bearing the endorsement of Revocation of Appointment of Appointee duly executed must be sent for registration to the Servicing Office of the Corporation where the Policy is being serviced.